TRADING IS NARROW BONDS LEAD MARKET ON STOCK EXCHANGE IN DULL SESSION

St. Paul Dividend Meeting Is Big Stock Trading Was Lacking on Event for Street.

Event for Street.

(By the interastional News Service.)
New York, July 26.—In another narrow trading market today tobacco shares were distinctly firm, marine shares were weak after early strength; rails were steady, steel and equipment shares were dull with the exception of steel and Baldwin locomotive and studebakers developed late weakness.

For the greater part of the session the trend was upward as the strong the strength of the strong that the strong the strength of th

the trend was upward as the strong close on Wednesday indicated, but recurrence of a feeling of uncertainty and a one per cent cut in St. Paul's annual dividend rate on the common caused late price recessions. During the early trading not only was liquidation nil but offerings were notably

ropolitan Bank.

informally decided prior to the official gathering to cut the annual rate
to 4 per cent. Not since 1896 has a
4 per cent rate prevailed for a full
late yesterday afternoon, by W. B.

year while in 1915 only 4 1-2 per cent
With paid.

COTTON MARKETS.

COTTON MARKETS.

New York, July 28.—Additional strength in October was again the feature of the cotton market today. General business was less active, but that position responded readily to a smaller demand as offerings were lighter than on yesterday. Later deliveriess were slower to move unward and during the day the premium on the near month was increased.

Modurate weakness at the opening followed rejects of clearing weather in the Eastern belt. Prices dropped 13 to 16 points on first seles, but almost immediately, rallied as the same class of buying which strengthened yesterday's marker was again a feature on the decline. October soon advanced to 23.30, or 5 points over last night's close.

After the first hour the market eased about 19 prints from the highest prices ander seatiered realizing, but on the whole maintained a steady underione as the buying was of a steady underione as the buying was compared to 24. 20% the states coupon 25. 20% the states registered 36. 20% the states registered 36. 20% the states of the morning.

The market demand as a desired to cover additional expenditures with the issuance of sovernment bonds created more confidence."

Washington Stock Exchange.

Furnished by W. B. Hibbs & Co.

SALES.

Potomac Cona 5a, \$1,000 at 90.

After call:

Norfelk and Steamboat 5a, \$200 at 100.

After call:

Norfelk and Steamboat 5a, \$200 at 100.

Third States coupon 3a.

Entited States coupon 3a.

United States coupon 3a.

United States coupon 3a.

refuse stocks are 40.345 pairs. Experts for e day were 5.727 bales. Clearances for the same to date aggregate 5.29,546 bales. Spot here was steady. 35 points higher The et article at New Orleans was steady, unanged on the basis of 25.25 cents for mid-

Furnished by N. L. Carpenter

				111	Season and
	Otar.	High.	Low.	Flore.	cine
January	23.85	24.27	23, 82	24.10	23.9
March		24, 45	24.63	21.28	24.1
May		24.55	24.11	34.57	24.2
August	25, 10	25.50	25.05	25.50	
Oetober	24.15	24.61	24.07	24.42	24.2
December		24.49	23.90	24.23	24.0
	New	Orle	ana.		
				Pr	nevious
	Open	High.	Low.	Close.	close

LIVE STOCK MARKETS.

Pyttaburgh, Pa., July 26.—Receipta, 1,000; acc live. Receipts, 15 20a15.00; heavy Yorkers, 16.00a 8.10; tight Yorkers, 15.00a15.75; jugs, 15.00a15.25; SHEEP AND LAMES—Receipts, 500; steady. log sheep, 10.50; to lambs, 15.00. CALVES—Receipts, 150; lower; top, 14.50. First in Arlington ...

' W. B. Hibbs & Co.

New York Stock Exchange.
New York Cotton Exchange.
Chicago Board of Trade.
Washington Stock Exchange.
LOCAL SECURITIES bought and sold
og same favorable terms as we offer for
trading in New York stocks and bonds.

Hibbs Building

The Safest Investments

Swartzell, Rheem & Hensey Co., 727 Fifteen Street Northwest.

Speculative Investments

Curtiss Aeroplane, Wright-Martin Aircraft, U. S. Steamship Cor., Lake Torpedo.

and submarine corporation stocks should be bought at once for a quick and sub-

stantial rise.
Send in your orders to buy
"at the market," either for eash or on margin.

cash or on margin.

We specialize in ALL Curb
Stocks listed on the New York
and Eoston Exchanges; Buy
and Sell for cash or on margin.
Private Wires—Quick Service.
ggrinformation furnished FREE upon
agglication. Correspondence invited.

W. W. Easterday & Co., Inc. 1615 H St., Woodward Bldg. RARRISON KINNIER, Mgr. Main Office, 42 Broadway, N.Y. BRANCHES:

Local Exchange Yesterday.

The Nationaal Savings and Trust Company has declared its regular quarterly dividend of 2½ per cent, payable August 1 to holders of record of July 23.

that at a meeting of its board of direc The big event for the street was the St. Paul dividend meeting which lasted 45 minutes because it had been informally decided prior to the offi-informally decided prior to the offi-informally decided prior to the offi-

year while in 1915 only 4 1-2 per cent was paid.

In 1915 the lowest level touched by the common stock was 77 3-4. This year's low was 65 1-2 on July 7 and the high early in January. The stock behaved today as if the dividend reduction had been more than discounted as the days high of 62 1-2 was recorded in the last 15 minutes of trading.

CANADIAN LOAN AT 99.

New York, July 26.—The \$100,000,000 probable substantial betterment in the ments of constructive interpretation a probable substantial betterment in the profile offered at 26, it was announced to-day. The syndicate handling the losn is composed of J. P. Morgan & Company, Harris-Forbes & Company and Brown Bros. & Company. with a marked degree of precision, still the agitation which seems to be

	\$1,000 at 100.	
,	After call:	
5	Norfolk and Steamboat 5s, \$300 at 101%.	
Š.	GOVERNMENT BONDS.	
5	Bid. A	a bad
	United States registered 2s 97%	So eta,
t	United States coupon 20	
	United States registered 3s 98%	
1	United States coupon Is 98%	
۱	United States registered 4s 104%	
	United States coupon 4s	
Ē	District of Columbia 3.65s 10214	
r	Liberty Loan 3528 99 48-56	
3	GAS RONDS	4
1	Georgetown Gas 58 106%	*****
	Washington Gas 5s 100	190%
:	RAILROAD BONDS.	
	Capital Traction 5s 103	
-	Metropolitan 5s 100%	
r	Washington Railway & Electric 4s . 7712	78%
ŀ	Washington, Alex. & Mr. Vernon 5s	75
r	MISUELLANEOUS BONDS.	
r	Potomag Electric Cons. 5s 9613	9814
,	Potomac Electric Light 5a 102	103%
	Potomac Electric Light 6s 100	10214
,	Chesapeake & Potomae Tel. 5s 101	103
	American Tel. & Telga. 4s 88%	
	American Tel. & Tel. cit. trust 5a 99	
٩	American Graphophone 1st fa 100	101
	Dist. of Columbia Paper Mfg. Co. 100	
	Washing'on Market 5s, 1927 96	
1	Washington Market 5s, 1947 96	
1	Washington Market Cold Storage 5s 9614	
J	Security Storage & Safe Deposit &	131
1	Norfolk & Wash, Steamboat 5e 101	
	Riggs Realty 5s (long)	Titte
١	Riggs Realty 5s (short)	102
	United States Realty 5s	
	PUBLIC UTILITY STOCKS.	
Ē	Capital Traction 79	80%
5	Washington Rwy. & Elec. pfd, 77'2	80
5	Washington Gas	
5	American Telephone & Telegraph., 119	
3	TYPE MACHINE STOCKS	
	Mergenthaler Linotype 142	145

cattie, s.23m14.15; Western steers, 8.20m11.60; Natjonal Savings & Trust...
stockers and feeders, 8.10m2.10; cows and beifers,
3.30m11.50; calves, 9.25m13.60;
3.40m11.50; calves, 9.25m13.60;
3.40m11.50; calves, 9.25m13.60;
3.40m11.60; weak, Wethers, 7.30m
3.40m11.60; Washington Loan and Trust.
3.40m11.60; Machine Continental Tru SAVINGS BANK STUCKS Bank of Commerce & Savings..... Security Savings & Commercial..... 160
FIRE INSURANCE STOCKS TITLE INSURANCE STOCKS. MISCELLANEOUS STOCKS.

 Chapin-Sacks
 15

 District of Columbia Paper Mfg.
 140

 Merchants' Transfer & Storage
 100

 Security Storage
 185

 Security Storage & Safe Deposit
 100

 United States Resity Co.
 12%

 Washington Market
 17%

OIL SECURITIES.

urnished by W. W. Easterday &			
	Bid.	Asked.	L
ar Refining	345	350	ı
thwestern Pipe Line		115	ь
ndard Oil of California	262	395	į.
ndard Oil of Indiana	750	770	ŀ.
ndard Oil of Kansas	475	500	П
ndard Oil of New York	290	235	ŀ
ndard Oil of Nebraska	430	510	L
ndard Oil of New Jersey	505	645	ı
ndard Oil of Kentucky	350	360	Г
ndard Oil of Ohio	445	465	ł
nois Pipe	372	378	L
th Penn Oil	300	305	H
antic Refining	990	1010	ı
cuum Oil		390	ı
The state of the s			

MINING STOCKS		
Furnished by W. W. Easterday & GOLDFIELDS.	Co.,	Inc.
Atlanta	9%	104
Bluebell		4
Blue Bull	1	3
Booth Mining	7	9
Florence	17	30
Goldfield Merger	5	6
Jumbo Extension	30	31
Kekanos	12	15
Lone Star	1	25
Oro	1	2
Great Western	2	4
	Bid.	Asked
Belmont	4%	41
Cash Boy		74
Jim Butler	70	73
MacNamara	12	15
Midway	9	11
Mizpah	12	14
Montana	19	21
North Star	10	12
Tonopah Extension	12%	12%
Tonopah Mining	634	63
West End Cons	67	71





The temptress

NEW YORK STOCK MARKET.

43% 80% 17% 20% 61% 13% 117 100% 61 117 118 118 118 118 121% 46% 46% 46% 15% 15%

CHICAGO GRAIN MARKET.

be raised that the government figures will look small when the final threshing returns are

The market for hog products was rather dul

Open.	High.	2 12	Close.
2.1744	0.93	2.17	2 2214
1.12%	1,14%	1,12%	1.13%
1.62%	1,63%	1,63%	1,63%
1.14%	1.1614	1.14%	1.16%
73%	77	7314	7614
57%	5874	5714	5874
		5814	
115500	1,100		
41.55	weens.		
40.70	40.75	40.35	40.40
		2000	
20,77	20.77	20,65	20,65
			2000
21,92	21,91	21,82	21,81
	Open. 2.41 2.17% 1.12% 1.62% 1.14% 73% 56% 41.35 40.70	2.11 2.46% 2.17% 2.23 1.12% 1.14% 1.16% 1.63% 1.14% 1.16% 73% 58% 58% 59% 41.35 40.70 40.75 20.77 20.77	Open, High, Low, 242 242 247 248 242 247 248 247 247 247 247 247 247 247 247 247 247

WASHINGTON PRODUCE.

thil; No. 2, 1.50a2.25 bbl.; atring beans, per bbl., 1.00a2.00; penpers, per basket, 50a1.50; do., 1 poind, extra, 40a41; firsts, 35a20; do., 1 poind, extra, 40a41; do., firsts, 35a20; edga, per crate, 75a1.50; radishes, per 100, 1.00a nearby creamery, 25a27; firsts, 25a26; dairy 1.00a1.75 crate; new cabbage, per bbl., 20a90; bestes, per bunch, 2a3; lettice, 75a1.00 per basket; celary, per do., 20a75; celery, per crate, 3.50a.60; romaine lettice, 25a2.55 eurob. 25a2.56.60; Eastern Shore of Maryland, primes, 35a2.60; companie lettice, 25a2.55 eurob. 25a2.60; companie let

BALTIMORE PRODUCE.

Baltimore, July 26. LIVE POULTRY-Prices policy in pound unless others are stated. Chickens. Apring. 18 to 2 pounds. 27a28; do., 1% to 1% pounds. 27a28; do., 1% p

beets, per bunch, 23; lettice, 78:1.00 per besket; celary, per doz., 20:75; celery, per crate, 25:03; lettice, 25:15; squash, 25:25; remaine lettice, 25:15; squash, 25:25; losself mark, 100:31:20; Eastern Shore of Maryland, primes, per crate; tomatose, 25:35; squash, 25:25; losself mark, 100:31:20; Eastern Shore of Maryland, primes, 15:25; York River, No. 1, barrel, 27:32:10; losself, 25:25; York River, No. 1, barrel, 20:32:10; losself, 25:25; York River, No. 1, barrel, 20:32:10; losself, 25:25; York River, No. 1, barrel, 20:32:10; losself, 25:25; York River, No. 1, barrel, 20:30:30:25; do, No. 25:25; losself, 2s, 1.50a2.60; nearby, bushel box, 1.60a1.25.
FRESH FISH-Butterfish, barrel, 10.00a1.20; carp, pound, 5a7; crocus, per barrel, 5.00a.60; flounders, pound, 5a5; gray trout, large, barrel, 9.60a12.00; selmon trout, pound, 5a10; rock, builing, jound, 12a2; medium, pound, 5a22; pan, pound, 2ba22; white perch, large, pound, 12a15; medium, pound, 6a8; mackerel, large, pound, 12a15; medium, pound, 6a8; mackerel, Southern, jound, 15a18; tailors, large, pound, 12a15; medium, pound, 5a18; lailors, large, pound, 12a15; medium, jound, 5a8; catfish, pound, 4a6; green pike, native, pound, 15a18; eels, medium to large, pound, 6a9; clams, 100, as to size, f5a90; hard crabs, barrel, as to condition, 3.00a4.50; soft crabs, dozen, as to size, 30a50; snappers, pound, 6a7.

South Carolina, crate, 78a1.99; Georgia, crate, 78a1.89; cora, Rappahaanock, per dox., 7a16; Eastern Shore of Maryland, per dox., 8a17; Baltimore County, per dox., 18a18; cucumbers, native, per basket, 18a20; Maryland and Virginia, qer boll., 26a1.28; currants, Maryland and Virginia, qt. 18a11; emplaats, Norfolk, crate, 2.5aa1.09; huckieberries, Southern, per qt., 13a14; Maryland and Virginia, qt., 10a12; kale, native, bushel box, 25a25; leituce, New York, box, 10a. 1.00; native, bushel box, 25a25; onlone, Texas-Bermuda, crate, 1.10a1.25; Rappahaunock, basket, yellow, 78a1.09; do., bbl., yellow, 2.5a2.75; do., white, 2.0aa2.00; peaches, Southern, crate, 2.0a. 2.50; Maryland and Virginia, basket, 36a40; pears, Man'g Eliz., basket, 75a90; perpers, Florda, crate, 1.59a2.25; raspberries, Eastern Shore, red., per pt., 6a7; do., per qt., 13a14; rhubar9, nearby, 10a bunches, 58a1.00; spinach, native, bushel box, 20a25; squash, native, basket, 16a15; tematoes, Petomae, carrier, fancy, 50; do., choice green, 35a50; do., ordinary, 25aN9; do., Rappahannock, per crate, 25a50; do., haty-basket, 40a50; watermelons, Florida and Georgia, 100, 15.00a30,00. PHILADELPHIA PRODUCE.

Philadelphia, Pa., July 25.—Solid-packed creamery, weak, but fancy prints firmly held under scarcity. Quotations today are: Western, solid-packed, creamery, fancy, specials, 43; extra, 4la42; extra firsts, 40; firsts, 29; seconds, 28; nearby prints, fancy, 45; average extra. Ca 44; firsts, 4la42; seconds, 30a0; special fancy brands of prints jobting at 48a51.

EGGS-Fine newlaid eggs, scarce and firm, with demand fair, Quotations: Nearby firsts, 10.80 case; nearby current recepts, 10.50; seconds, 9.45; Western extra firsts, 10.80 case; firsts, 10.80; seconds, 9.45; fancy selected eggs jobting at 45a44 dozen

DRESSED FOULTRY—Fowls, 12 to box, dry picked, milk-fed, fancy, selected, 25; weighing picked, milk-fed, fancy, selected, 25; weighing

DEESSED POULTRY-Fowls, 12 to box, dry picked, milk-fed, fancr, selected, 25; weighing 4% lbs. and over apiece, 24½; 4 lbs. apiece, 23; 3 lbs. apiece, 21a22; fowls, in bils., ice, fancy, dry picked, 4% lbs. and over apiece, 23; 4 lbs. apiece, 22; 4 lbs. apiece, 222½; small sizes, fea18; dd roosters, dry picked, 17½; broiling chickens, 15a2 lbs. apiece, 7exee, fancy, 35a6; Virginia, 32a35; other nearby, 15a2 lbs. apiece, 25a25; Western, 25a26; turkeys, fresh killed, lb., Western, best here, 25a24; common, 25a22; ducks, nearby, apring, 36a21.

BALTIMORE GRAIN MARKET.

BALTIMORE GRAIN MARKET.

Special to The Washington Herald.

Baltimore, Md., July 28,—WHEAT—Receipts,
14,021 bushels, consisting of 3,199 bushels Western
and 19,825 bushels Southern The market opened dull and lower. Spot, old, 2,25 nominal,
Bag lots of Southern sold from 1.75 to 2.33, as
to quality and condition. The close was figure,
spot, 2,30% nominal. The settling price was:
No. 2 red soft syst, 2.29,
CORN—Receipts, 89,605 bushels, consisting of
8,975 bushels Western and 100 bushels Southern. Cob corn quoted at 2.75a10.90. The market
cprice dfra. Spot, 2.11 nominal. The close
was strong. Spot, 2.15 nominal. The settling
price was, contract, 2.15.
OATS—Receipts, 85,005 bushels; standard
white, 91 nominal; No, 3 white, 99 nominal.

RYE—Receipts, 57 bushels; Western, old, No.
2.2362.35; bag lots, as to quality and condition, 260a.250.

ion, 2.00a2.79.

MILL, FEED-Prices per ton, spring sen, 37.00a37.50; Western middling, 47.00a

NEW YORK PRODUCE.

fancy, 4445; State, Pennsylvania and nearby neunery, browns, 4682. CHEESE-Receipts, 2,543 boxes; State, fresh, specials, 275a22; do., average run, 215; DRESSED POULTRY-Dull; chickens, Maj8; fowls, 15a25; turkeys, 18a2.

NEW YORK MONEY.

New York, July 25.—Money on call op-Ps per cent; high, 3 per cent; how, cent; close, 2% per cent. Most of the onns were made at 2% per cent. Time money continues firm. Borrow-cidding freely 5 per cent for industrial, money to the continues for the continues.

EXPELLED FROM EXCHANGE.

pelled from the institution. His scat, the present market value of which is 755,000, will be sold.

AMUSEMENTS. BELASCO 2:20: 25c to 75c Only Two Days More

ROBERT HICHENS' MASTERPIECE The Garden of Aliah

NEXT WEEK—SEATS NOW FOR LAUGH LOVERS ONLY: JESSES. SHUBERT Preent a High-Pac Wholesome New Farcy.

Who's Looney Now!

THEATED TONIGHT, 8:15

First time in Washington "The Wan Who Stayed at Home" "THE WHITE FEATHER" NEXT WEEK-The Little Grey Lady."

'Rounds of Applause'--Star

Vaudeville Farewell of Mile. "BALLET DIVERTISSEMENTS CLASSIQUE"

Next Week-Louis Mann & Co Horelik Russian Ensemble, Etc

TONIGHT GLEN ECHO MARIMBA BAND

LOEW'S COLUMBIA

Continuous, 10:20 A. M. to 11 P. M. Morn., Aft., 10c, 15c. Nights, 10c, 15c. 25c. NOW PLAYING Jack Pickford and Louise Huff in "What Money Can't Buy."

BASEBALL TODAY M. TWO GAMES Washington vs. Cleveland Downtown ticket office, 613 14th.

(Open from 8:30 to 1 P. M.

Chesapeake Beach Washington's Only Salt-Water Resort

Crabbing Fishing Giant Derby Over the Water FREE DANCING UNEXCELLED CAFE SERVICE NUMEROUS AMUSEMENTS FOR YOUNG AND OLD

Free sitraction afternoon and evening is the Six Flying Herherts. These artists give the most thrilling and sensational action active produced.

Added attraction next week, Senorita Desarno in her death defying Double Escape Act, First appearance in America. These acts alone are worth much more than small cost of trip.

FREQUENT TRAIN SERVICE One-day Round-trip Fare, 25c, Except Sundays and Holidays, 50c (Subject to Conditions on Tickets.)

Safety First

Scheffler's Instantaneous Hair Colorine Cannot Be Improved Upon
It has STOOD the TEST for over M
TEARS and is proclaimed by the profession
as well as the consumer the BEST and
MOST PERFECT preparation on the mar-

tet.
Price El per box. Why my more?
HAS NO EQUAL AT ANY PRICE.
Eight shades, friss black to blood. NEW
YORK HAJE CO., 82.34 Broadway, N. Y.,
Sale Agents and Distributors.
For Sale by

Heller's Hair Store

SHORT WEEK-END TRIPS TO THE SEASHORE,

NORFOLK VA. BEACH, OCEAN VIEW

OLD POINT COMFORT

Low Rates Friday and Saturday City Ticket Office, 731 15th st. av NORFOLK AND WASHINGTON STEAMBOAT CO.



HOOVER on Wednesday, July 25, 1917, ALICE SERENA, the beloved wite of Thomas Z. Hoover, in the Sch year of her age. Fanetal initiately from her late residence, 184 Statenth street northwest, on Saturday, July 28, LAVA Al, her prelidence.

LEAVY At her residence, 917 New York ascenie northwest, Wednes-day, Iuly 25, 1917, at 7,50 o'clock p. m. Miss VIRGINIA LEAVY. Functal from Harvey's Chapel Fri-dity, 16 a. m. Interment Rock Creek

the street southwest CHARITY LEWIS beloved mether of Julia Brooks James, John, Mary and Elizabeth Bembry,

You suffered, mother, you murmured As we watched you day by day, atil at last, with broken hearts,

PECKHAM-At Bronwille N T.
Wednesday, July S. 1917 HAR.
BIETTE M. ARNOLD, widow of
Rufus W. Deckham, associate jusfive United States Supreme Court
Foundal from St. Leters Church

THOMAS On July 24, 1917, MARTHA
L. widow of the late John E.
Thomas and beloved mother of
Effic Parke, Hattle Miner and the
late Gussle Prown.
May she rest in peace.

in Forestvide, Md.
WISWELL, On July 25, 1917, MARY
WISWELL, widow of the late I
Wiswell, of Philadelphia, Pa.
Funeral wil take place from ti
undertaking pariors of Jos.
Repetti, 317 Pennsylvania aveni
southeast, Friday, July 27, at
o'clock p. m. Interment will t
made at Glenwood Cometery.

LARGEST MORNING HOME CIRCULATION

Consolidated Oil Company of Texas

Never before in the history of our business have we made such an offer to the investment public as we now make in the CONSOLIDATED OIL COMPANY OF TEXAS.

This company controls about 7,000 acres of proven and prospective oil leases, with a production sufficient to pay a dividend of 10 per cent annually, payable 21/2 per cent quarterly.

They have room on the property for approximately 50 additional wells. The drilling expense of a well in Texas, where this property is located, in Bexar and Wilson counties, does not exceed \$3,000, and wells are drilled in about three weeks. The object of this company is to drill as many wells as possible in the next three months and increase production, making a larger dividend for stockholders.

This stock is being offered to the public at-

70c Per Share (Par Value \$1.00)

for first block. When this stock is sold there will be one more block offered on subscription at 8oc per share, then the stock will be PLACED ON THE NEW YORK CURB.

Never in the history of the oil industry has there been such a demand for its product and by-products as there is today. There has been more wealth secured from a small investment in oil securities than any mining or industrial stocks in the country.

Secure an allotment of this stock AT ONCE, which will net 142-7 per cent per annum on money invested at the price of 70c per share. Don't delay, as we expect present block now being offered will be quickly subscribed.

W. W. EASTERDAY & CO., INC.

STOCK BROKERS

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Main Office, 42 Broadway, New York Direct Wires and Phones to Branch Offices, Philadelphia, Baltimoro,

Washington, Atlantic City, Newark, Boston, Richmond.

Harrison Kinnier, Mgr. Phone Main 8369